

**TITULARIZADORA COLOMBIANA S.A. - HITOS -  
 UNIVERSALIDAD INMOBILIARIA TIN  
 ESTADO DE SITUACION FINANCIERA - NOVIEMBRE 2019  
 STATEMENT OF FINANCIAL POSITION - NOVEMBER 2019**



|  |                        |
|--|------------------------|
| <b>ACTIVO - ASSETS</b>   | <b>270,007,888,274</b> |
| <b>EFFECTIVO Y EQUIVALENTES DE EFFECTIVO - CASH AND CASH EQUIVALENTS</b>         | 3,380,208,801          |
| <b>BANCOS Y OTRAS ENTIDADES FINANCIERAS - BANKS AND OTHER FINANCIAL ENTITIES</b> | 3,380,208,801          |
| <b>CUENTAS POR COBRAR - ACCOUNTS RECEIVABLE</b>                                  | 45,652,739             |
| <b>CUENTAS POR COBRAR - ACCOUNTS RECEIVABLE</b>                                  | 45,652,739             |
| <b>PROPIEDADES DE INVERSION - INVESTMENT PROPERTIES</b>                          | 266,369,980,706        |
| <b>PROPIEDADES DE INVERSION - INVESTMENT PROPERTIES</b>                          | 266,369,980,706        |
| <b>OTROS ACTIVOS - OTHER ASSETS</b>  | 212,046,028            |
| <b>GASTOS PAGADOS POR ANTICIPADO - EXPENSES PAID IN ADVANCE</b>                  | 212,046,028            |
| <b>PASIVO - LIABILITIES</b>  | <b>102,141,096,311</b> |
| <b>PRESTAMOS BANCARIOS - BANK LOANS</b>  | 99,053,879,918         |
| <b>PRESTAMOS BANCARIOS - BANK LOANS</b>  | 99,053,879,918         |
| <b>CUENTAS POR PAGAR - ACCOUNTS PAYABLE</b>                                      | 1,892,322,731          |
| <b>IVA POR PAGAR - INCOME TAX PAYABLE OR ACCRUED TAXES</b>                       | 408,003,955            |
| <b>PROVEEDORES Y SERVICIOS POR PAGAR - SUPPLIERS AND PAYABLE SERVICES</b>        | 1,363,909,867          |
| <b>RETENCIONES EN LA FUENTE - WITHHOLDING TAX</b>                                | 120,408,909            |
| <b>PROVISIONES - PROVISIONS</b>  | 1,194,893,662          |
| <b>PROVISIONES DIVERSAS COMISIONES - PROVISIONS VARIOUS OR FOR COMMISSIONS</b>   | 1,194,893,662          |
| <b>PATRIMONIO - EQUITY</b>   | <b>167,866,791,964</b> |
| <b>PATRIMONIO INMOBILIARIO - OTHER EQUITY INSTRUMENT</b>                         | 162,750,000,000        |
| <b>RESULTADO DE EJERCICIOS ANTERIORES - NET INCOME FOR THE PREVIOUS YEARS</b>    | (2,595,149,280)        |
| <b>RESULTADO DEL EJERCICIO - INCOME FOR THE PERIOD</b>                           | 7,711,941,244          |